



Frequently Asked Questions - Edition 1

On July 1, 2018, Grandpoint Bank and its divisions, Bank of Tucson, Regents Bank, and The Biltmore Bank of Arizona officially became part of Pacific Premier Bank. We know that you have questions and we pledge to provide timely information to you throughout the transition process.

We have prepared the following Frequently Asked Questions (FAQ) to provide answers to some of the most common questions we receive. Please take time to read this FAQ carefully, as they contain important information about your accounts and the transition to Pacific Premier Bank. If you have any questions that are not answered in this FAQ, please feel free to contact your local branch office or relationship manager.

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Throughout this FAQ, you will see references to the terms "Grandpoint," "System Conversion," and "Conversion Date."

Grandpoint means Grandpoint Bank and its divisions: Bank of Tucson, Regents Bank, and The Biltmore Bank of Arizona.

System Conversion refers to the process where your accounts are converted from Grandpoint Bank's system to Pacific Premier's system.

Conversion Date refers to the day(s) on which the System Conversion occurs, which we anticipate to be the weekend of October 19-21, 2018.

FAQ

1. Q: Who is Pacific Premier Bank?

A: Headquartered in Irvine, California, Pacific Premier Bank is one of the strongest and fastest growing banks in the United States. We offer a robust line of deposit, loan, and treasury management products to serve small and middle market businesses, nonprofits, professionals, and individuals. Pacific Premier currently has total assets of approximately \$11.5 billion¹.

Pacific Premier is committed to supporting the communities it serves and providing unparalleled client service. We have received numerous accolades for our superior performance, including the following¹:

- 5-Star Rating from BauerFinancial, recommended for 49 consecutive quarters - 2018
- Raymond James Community Bankers Cup Winner - 2014, 2015, 2016, & 2017
- Fortune's 100 Fastest-Growing Companies - 2017
- Ranked 6th Best-Performing community bank with \$1 - \$10 billion in assets by S&P Global - 2017

2. Q: Why did Pacific Premier acquire Grandpoint?

A: Pacific Premier and Grandpoint are strong financial institutions with similar business models. We believe our employees are our most valuable asset and our business depends on cultivating strong relationships with our clients. By combining the two institutions, we will be able to leverage our strengths through additional locations, expanded products and services, and higher lending limits for our clients.

3. Q: Will Grandpoint Bank's name change to Pacific Premier Bank?

A: Yes. While the name will change, most other things will remain the same, in particular the bankers you know and trust.

4. Q: Will Pacific Premier be involved in our communities?

A: Pacific Premier is a community bank with a long, rich history of direct community involvement, support, and volunteerism. In each of our regions, we will continue to support the organizations and businesses that make a positive difference in the communities we serve.

¹Pro Forma Pacific Premier Bancorp, Inc. with Grandpoint Capital, Inc. as of 12/31/2017. Pacific Premier Bank is a wholly owned subsidiary of Pacific Premier Bancorp, Inc.

See reverse side for additional FAQ.



5. Q: Is there anything I should do right now?

A: No action is required at this time. You can continue to bank with us as you do today, whether in-person, over-the-phone, or online at www.grandpointbank.com, www.bankoftucson.com, www.regentsbank.com, or www.biltmorebankaz.com.

Approximately 30 days before System Conversion, we will mail all Grandpoint clients a “Conversion Package”, which will contain information regarding the transition of your existing Grandpoint accounts and services to Pacific Premier, government benefit payments, healthcare ACH handling, and other transition-related information.

6. Q: Who should I contact if I have questions about my accounts or the transition to Pacific Premier?

A: Your local Grandpoint branch office or relationship manager will be able to provide you with the answers to any questions you may have regarding your accounts or the transition.

7. Q: How will my checking, savings, and money market accounts be affected?

A: Prior to the Conversion Date, terms and conditions for your existing Grandpoint accounts will remain the same. Information regarding any changes that will occur on or after the Conversion Date will be included in the Conversion Package we send to you. The Conversion Package will be sent at least 30 days before the Conversion Date, so you will have plenty of time to review that information.

8. Q: Can I continue to use my Grandpoint ATM/debit card?

A: Yes. Your Grandpoint ATM/debit card(s) will continue to work without interruption.

9. Q: How do I access online banking?

A: You can continue to access online banking through the Grandpoint Bank, Bank of Tucson, Regents Bank, or The Biltmore Bank of Arizona websites you use now. We will notify you of future changes regarding online banking access well in advance of the Conversion Date.

10. Q: Will there be any change to online bill payment?

A: You can continue to use online banking to pay bills as you do today. All automatic bill payments you have established will continue as they are currently set up. We will notify you of future changes regarding online banking access well in advance of the Conversion Date.

11. Q: Can I continue to use my current supply of checks, deposit slips, and deposit stamps?

A: Yes, you can continue to use your current supply of checks, deposit slips, and deposit stamps. If you need to reorder checks, please contact your local branch office or relationship manager regarding your reorder.

12. Q: How will Certificates of Deposit (CDs) be affected?

A: CDs will continue with the same terms, conditions, and interest rate features through the date of maturity.

13. Q: What happens to my FDIC insurance coverage if I have deposits at both Grandpoint and Pacific Premier?

A: Deposits at Grandpoint will be separately insured from deposits at Pacific Premier for six months after close of the merger. This grace period of six months provides you the opportunity to restructure your accounts (if needed) to ensure maximum FDIC insurance coverage.

Special rules that extend separate coverage beyond the six-month period apply to some CDs. Specifically, CDs established with Grandpoint are separately insured until the earliest maturity date after the end of the six-month grace period. If the CD matures during the six-month grace period and is renewed for the same term and in the same dollar amount (either with or without accrued interest), separate insurance will continue until the first maturity date after the six-month period ends.

See next page for additional FAQ.



13. Continued.

Example A: On August 15, 2018, your 12-month CD matures and you renew the CD for the same term and dollar amount (with or without accrued interest). This account will remain under dual insurance until its next maturity on August 15, 2019.

Example B: On August 15, 2018, your 12-month CD matures and you decide to change the term or amount on deposit. The separate insurance coverage will end six months after close of the merger for that account.

14. Q: Is the Grandpoint routing number still valid?

A: Yes, the Grandpoint routing number remains in effect. Near the Conversion Date, we will provide you with additional information about Pacific Premier's routing and account numbers.

15. Q: What happens to a client's Grandpoint loan or line of credit after the merger?

A: The terms and conditions of all loans remain the same. You can continue to obtain advances or make payments in the same manner as you do currently.

16. Q: Can I continue to use the Treasury Management/Cash Management products and services that I currently have?

A: Yes, you can continue to use these products, including ACH, funds transfers, and remote deposit capture, as you do today. Any future changes to Treasury Management products or services will be communicated as we get closer to the Conversion Date.

More Questions?

Please direct additional questions you may have to your local branch office or relationship manager. Learn more about Pacific Premier Bank at PPBI.com and follow us on LinkedIn.

