



# Welcome to Pacific Premier

Dear Valued Client:

On June 1, 2020, Opus Bank officially became part of the Pacific Premier Bank family, joining one of the leading banking organizations in the nation, now with approximately \$20 billion in total assets. It is my pleasure to welcome all Opus clients, employees, and shareholders to Pacific Premier. Our combined organization will bring you a wider array of products and services, extensive industry expertise, and an expanded community presence.

## What you can expect from Pacific Premier

Ranked a Best Bank in America by Forbes (2020), we have the people, technology, and commitment to meet your banking needs. In the coming months, you'll have access to new and innovative financial solutions, and enjoy the convenience of our larger branch footprint across the Western U.S. You will also receive the same high-quality and personalized service that our clients have come to expect.

## Continue banking as you do today

While the signs outside Opus branches are changing to Pacific Premier, your accounts and banking services will remain unchanged until we convert the Opus banking systems to the Pacific Premier systems in October of this year. We will send you more information on the system conversion as we get closer to the conversion date. Please see the FAQ on the reverse side for additional details.

Despite all the uncertainties caused by the coronavirus (COVID-19), the personal safety of our clients and our employees is our highest priority. As a financially sound, FDIC-insured institution, you can have peace of mind knowing your money is safe at Pacific Premier.

## Learn more about Pacific Premier

I encourage you to read the enclosed Pacific Premier Bank Profile for a more in-depth look at our strength, stability, products, and services.

Together, we look forward to providing you all the benefits Pacific Premier has to offer.

Sincerely,

Steven R. Gardner  
Chairman and Chief Executive Officer  
Pacific Premier Bank



# Frequently Asked Questions



## Why did Pacific Premier Bank choose to acquire Opus Bank?

Opus and Pacific Premier have complementary cultures, focusing on the needs of commercial and personal banking clients across the Western U.S. We also share the same dedication to building long-term relationships and supporting our clients' growth. The combination of Opus and Pacific Premier provides clients more choices for their financial products and services, with greater industry experience and a much larger branch footprint.

## Will there be any immediate changes to my day-to-day banking?

All of the terms and conditions of your existing Opus accounts will remain in effect until we convert the Opus banking systems to Pacific Premier systems, which is anticipated for this October.

### **THERE WILL BE NO IMMEDIATE CHANGES TO:**

- Business services, including treasury management
- Loans and lines of credit
- Deposit accounts, including Certificates of Deposit (CDs)
- Checks, deposit slips, and deposit stamps
- Your ATM or debit cards
- Online and mobile access
- Online bill payments
- Auto-deposits like paychecks and Social Security payments
- Your routing number(s)

## When should I expect a transition to Pacific Premier's products?

Our goal is to convert Opus products and services to comparable Pacific Premier products and services this October. In the coming months, we'll send you all of the details you need for a successful transition to Pacific Premier and provide personalized assistance as needed. Please ensure all of your contact information is up to date to receive this important information.

## Can I start banking at any Pacific Premier branch?

Please continue to bank as you do today. Although Opus branches are now part of Pacific Premier, they will continue to operate on the Opus banking platform until the system conversion in October. Once the conversion is complete, you can conduct transactions seamlessly at any Pacific Premier branch.

## Will any branches close as a result of this acquisition?

We will consolidate or close some branches where there is overlap, and further review our entire branch network, making adjustments as needed. We will provide plenty of advance notice to affected clients, and we will offer personalized assistance as needed.

## I have accounts at both banks. Do I need to take any special steps?

Your accounts will remain independent of one another for now, and you'll still receive separate statements until the system conversion occurs in October of this year. Accounts will continue to be FDIC-insured separately until December 1, 2020. (For CDs, this "grace period" generally extends to the first maturity of your CD after December 1, 2020.) If you have account balances that add up to more than \$250,000 per ownership category (the current FDIC insurance limit), please talk with us prior to December 1 to explore additional options. Over the coming months, we will provide more information on this subject.

## Will the COVID-19 pandemic have any impact on this transition?

The Pacific Premier and Opus teams have been working closely to prepare for the combination of our organizations, and despite the pandemic, we anticipate a smooth transition. We will continue to follow the guidelines from our state and federal officials regarding branch availability and social distancing, and we remain committed to the proud traditions of community support demonstrated by both organizations. The acquisition of Opus further enhances our ability to weather future uncertainties. Pacific Premier remains one of our nation's strongest banks, and your deposits will continue to be FDIC-insured.

### **For additional questions:**

Let's talk! Reach out to your banker or call your branch with any questions you may have. Learn more about Pacific Premier at [PPBI.com](http://PPBI.com).

