



Opus Bank has joined Pacific Premier Bank

Ranked a Best Bank by Forbes for 2020, Pacific Premier® is one of the strongest-performing and fastest-growing banks in the nation. With the acquisition of Opus Bank, our expanded branch network across the Western U.S. supports the financial needs of small, middle-market, and corporate clients as well as personal banking clients. Our drive to deliver unparalleled service guides everything we do.

Why did Pacific Premier Bank choose to acquire Opus Bank?

Opus and Pacific Premier have complementary cultures, focusing on the needs of commercial and personal banking clients across the Western U.S. We also share the same dedication to building long-term relationships and supporting our clients' growth. The combination of Opus and Pacific Premier provides clients more choices for their financial products and services, with greater industry experience and a much larger branch footprint.

Will there be any immediate changes to my day-to-day banking?

All of the terms and conditions of your existing Opus accounts will remain in effect until we convert the Opus banking systems to Pacific Premier systems, which is anticipated for this October.

THERE WILL BE NO IMMEDIATE CHANGES TO:

- Business services, including treasury management
- Loans and lines of credit
- Deposit accounts, including Certificates of Deposit (CDs)
- Checks, deposit slips, and deposit stamps
- Your ATM or debit cards
- Online and mobile access
- Online bill payments
- Auto-deposits like paychecks and Social Security payments
- Your routing number(s)

When should I expect a transition to Pacific Premier's products?

Our goal is to convert Opus products and services to comparable Pacific Premier products and services this October. In the coming months, we'll send you all of the details you need for a successful transition to Pacific Premier and provide personalized assistance as needed. Please ensure all of your contact information is up to date to receive this important information.

For additional questions:

Let's talk! Reach out to your banker or call your branch with any questions you may have. Learn more about Pacific Premier at [PPBL.com](https://ppbl.com).

Can I start banking at any Pacific Premier branch?

Please continue to bank as you do today. Although Opus branches are now part of Pacific Premier, they will continue to operate on the Opus banking platform until the system conversion in October. Once the conversion is complete, you can conduct transactions seamlessly at any Pacific Premier branch.

Will any branches close as a result of this acquisition?

We will consolidate or close some branches where there is overlap, and further review our entire branch network, making adjustments as needed. We will provide plenty of advance notice to affected clients, and we will offer personalized assistance as needed.

I have accounts at both banks. Do I need to take any special steps?

Your accounts will remain independent of one another for now, and you'll still receive separate statements until the system conversion occurs in October of this year. Accounts will continue to be FDIC-insured separately until December 1, 2020. (For CDs, this "grace period" generally extends to the first maturity of your CD after December 1, 2020.) If you have account balances that add up to more than \$250,000 per ownership category (the current FDIC insurance limit), please talk with us prior to December 1 to explore additional options. Over the coming months, we will provide more information on this subject.

Will the COVID-19 pandemic have any impact on this transition?

The Pacific Premier and Opus teams have been working closely to prepare for the combination of our organizations, and despite the pandemic, we anticipate a smooth transition. We will continue to follow the guidelines from our state and federal officials regarding branch availability and social distancing, and we remain committed to the proud traditions of community support demonstrated by both organizations. The acquisition of Opus further enhances our ability to weather future uncertainties. Pacific Premier remains one of our nation's strongest banks, and your deposits will continue to be FDIC-insured.

