



PREMIER BANK ACCOUNT SERIES II

The Premier Bank Account Series II offered by Pacific Premier Bank is an **FDIC-insured** deposit account that is **fully liquid** to provide depositors with a capital preservation vehicle that gives them the freedom to move funds at their discretion. Perfect for employee benefit plans, the Premier Bank Account Series II provides participants up to \$250,000 in FDIC insurance with no minimum deposit requirements.¹

This account transacts each business day via CUSIP through the NSCC. It is an attractive option for plan sponsors to provide stable and consistent income for plan participants without undue risk to their principal. All accounts are maintained with Pacific Premier Bank, a sound institution with an excellent record for outstanding client service.

WHO WE ARE

Pacific Premier Bank is one of the strongest-performing, well-diversified, and fastest-growing regional banks in the nation with total assets of approximately \$11.8 billion.² Founded in 1983, Pacific Premier serves clients throughout the United States.

PRODUCT HIGHLIGHTS

| | |
|---|---------------------------------|
| FDIC Insured up to \$250,000 ¹ | Fully Liquid |
| Trades via CUSIP through NSCC | Capital Preservation Account |
| Competitive Performance | No Minimum Deposit Requirements |
| No MMFR Gates or Fees | |

RECOGNITION & PERFORMANCE³

- Ranked as one of America's Best Banks by Forbes (2019)³
- 5-Star Rating from BauerFinancial – Recommended for 53 consecutive quarters (2019)
- Fortune's 100 Fastest Growing Companies (2017 - 2018)
- S&P Global Market Intelligence – A Top-Performing Regional Bank (2017 - 2018)

PACIFIC PREMIER BANCORP 3-YEAR OPERATING RESULTS

(As of and for the year ended, in millions)

| | TOTAL LOANS | TOTAL DEPOSITS | TOTAL ASSETS | NET INCOME |
|---|--------------|----------------|--------------|--------------|
| Compound Annualized Growth Rate (CAGR) | 65.0% | 65.9% | 68.7% | 75.4% |
| 2018 | \$ 8,842.50 | \$ 8,658.40 | \$ 11,487.40 | \$ 123.30 |
| 2017 | \$ 6,219.70 | \$ 6,085.90 | \$ 8,024.50 | \$ 60.10 |
| 2016 | \$ 3,249.30 | \$ 3,145.60 | \$ 4,036.30 | \$ 40.10 |

STRONG CAPITAL RATIOS²

| | | | |
|------------------------------------|--------|----------------------|--------|
| Tier 1 Leverage Ratio | 10.32% | Tier 1 Capital Ratio | 11.07% |
| Common Equity Tier 1 Capital Ratio | 10.82% | Total Capital Ratio | 13.54% |



¹Deposits with Pacific Premier Bank are insured to the regulatory limits by the Federal Deposit Insurance Corporation (FDIC). FDIC deposit insurance is currently limited to \$250,000 for all deposits held by a depositor in the same ownership right or capacity at the same depository institution. For further information regarding deposit insurance, you may write to the FDIC at 550 17th Street, N.W., Washington, D.C. 20429, telephone the FDIC's toll-free consumer hotline at (877) 275-3342, or visit its website at www.fdic.gov.

²Asset size and capital ratios are as of 06/30/2019. Pacific Premier Bank is the wholly owned subsidiary of Pacific Premier Bancorp, Inc. (the "Holding Company"). Financial information provided for the Holding Company. ³From Forbes.com, Jan 16, 2019 © 2019 Forbes. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Pacific Premier Bank is a registered trademark. All rights reserved. ⁴APY is accurate as of 08/09/2019. APY is variable and may change after account opening. See our Premier Bank Account Series I, Series II, and Series III Disclosure Statement for additional details.

KEY FACTS

| | |
|--|--------------------------------------|
| Issuing Bank | Pacific Premier Bank |
| Product Category | Capital Preservation |
| Annual Percentage Yield (APY) Series II ⁴ | 1.00 |
| Floor Pricing | 20% of Fed Funds Target Rate (Upper) |
| Expense Ratio | 0% |
| Insurance | FDIC ¹ |
| Minimum Deposit to Open | \$0.00 |
| Unit Price | \$1.0000 |
| NAV | Constant (CNAV) |



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Premier Bank Accounts. This disclosure statement provides a summary of the Series I, Series II, and Series III Premier Bank Accounts (each, a “PB Account”) offered by Pacific Premier Bank (“Bank”). PB Accounts are governed by the terms of this disclosure statement, the Bank’s account agreement, and a deposit intermediary agreement.

Eligibility and Account Vesting. PB Accounts are available only for trustees, custodians, and/or record keepers (each, a “Custodian”) of eligible employee benefit plans (each, a “Plan”) with respect to the funds of such Plans. Eligible Plans include 401(k) plans, defined contribution pension plans, defined benefit pension plans, and any other employee benefit plan the Bank determines to be eligible for PB Accounts. Each PB Account is a single omnibus account that holds deposits placed by various Custodians. Interests in PB Accounts are held by the respective Custodians as intermediaries for the benefit of their Plan participants. The Bank does not charge any account fees for PB Accounts.

Instructions. Only the Custodian is authorized to give instructions to the Bank regarding Plan funds deposited to or withdrawn from a PB Account. The Bank has no obligation to honor account instructions from anyone other than the Custodian or its approved agent, even if the instruction is given by a Plan participant.

Interest; Administrative Payments. PB Accounts are demand deposits that bear interest at a variable rate. Interest rates paid on PB Accounts are determined by the Bank, based on market conditions and other business factors. Interest rates and Annual Percentage Yields can change as often as daily, at the Bank’s discretion, without prior notice. Under no circumstance will the interest rates on PB Accounts be less than 20% of the Fed Funds Target Rate (Upper). Interest is calculated on an actual/365-day basis (366 days for leap years). Interest begins to accrue no later than the business day the Bank receives credit for the deposit. The Bank uses the daily-balance method to calculate the interest on PB Accounts. This method applies a daily periodic rate to the principal in the account each day. Interest is paid at the end of each month. The Bank compounds interest daily on all PB Accounts. For current rates, please visit our PB Account webpage at www.ppbi.com/pba.

In addition to interest, the Bank makes administrative service payments to Custodians for Series II and Series III PB Accounts for use in connection with the maintenance of related Plans. Each Custodian is responsible for notifying the Bank of the PB Account type (e.g., Series I, Series II, or Series III) selected by the Plan committee or similar governing body. The Bank does not have any discretion over the PB Account type(s) that are made available to Plan Participants. The Bank assumes no responsibility for monitoring the Custodian’s use of administrative payments.

FDIC Deposit Insurance. Amounts on deposit in PB Accounts are insured by the Federal Deposit Insurance Corporation (FDIC) in accordance with applicable law. FDIC insurance is currently limited to \$250,000 for all deposits held by a depositor in the same ownership right or capacity at the same depository institution.

Funds owned by a principal or principals and deposited into one or more deposit accounts in the name of an agent, custodian or nominee, are insured to the same extent as if deposited in the name of the principal(s). Specifically, any deposits of an employee benefit plan in an insured depository institution are insured on a “pass-through” basis, in an amount of up to the

standard maximum deposit insurance amount for the non-contingent interest of each plan participant, provided the requirements of other FDIC regulations are satisfied (e.g., the relationship is expressly disclosed in the deposit account records of the insured depository institution). Each Custodian is solely responsible for: (a) maintaining books and records adequate to identify Plan participants and their respective interests in funds deposited to PB Accounts; (b) allocating and distributing interest payments to Plan participants according to such interests, and (c) otherwise complying with applicable recordkeeping requirements for “pass-through” FDIC insurance coverage. The extent to which particular amounts on deposit in PB Accounts are insured by the FDIC will depend, at least in part, on the Custodian’s compliance with these rules, procedures, and requirements.

If a Plan participant has other employee benefit plan funds on deposit with the Bank, the “pass-through” insurance rules may aggregate balances in those accounts with the participant’s interest in any PB Accounts for purpose of applying the standard maximum deposit insurance amount. This aggregation is required for deposit accounts of individual retirement accounts, deferred compensation plans, and individual account plans over which the beneficial owner has investment control and discretion.

For further information regarding insurance of accounts, you may write to the FDIC at 550 17th Street, N.W., Washington, D.C. 20429, telephone the FDIC’s toll-free consumer hotline at (877) 275-3342, or visit its website at www.fdic.gov.

Miscellaneous. Custodians are the Bank’s only customers on PB Accounts. Plan participants may not provide instructions to the Bank, except through the Custodians of their Plans. The Bank is not responsible for any disclosure or non-disclosure of Custodians vis-à-vis Plans or Plan participants. Plan participant questions regarding PB Accounts should be directed to their Plan or Custodian. The Custodian, not the Bank, maintains a record of each Plan participant’s interest in PB Account funds. The Bank typically will not know the identity of individual Plan participants.

About Pacific Premier Bank. The Bank is an FDIC-insured financial institution that offers a full array of financial products and services. The Bank is one of the largest banks headquartered in Southern California, with approximately \$11.8 billion in assets as of June 30, 2019. The Bank offers a broad array of deposit products and services, as well as a diverse range of lending products. The Bank’s principal executive offices are located in Irvine, California.

The Bank was founded in 1983 and is the wholly owned subsidiary of Pacific Premier Bancorp, Inc. (“*Holding Company*”). PB Accounts are an obligation of the Bank, not the Holding Company or any other affiliate of the Holding Company. The Holding Company’s common stock trades on the NASDAQ stock exchange under the symbol “PPBI”. You may find additional information about the Bank and Holding Company at the website <https://investors.ppbi.com>.

