



Facts

About
**Beneficial
Ownership
Certification**



Important Information Regarding Legal Entity Accounts

Federal rules under the Bank Secrecy Act will require all federally regulated banks, federally regulated insured credit unions, and others to obtain, verify, and record information about the beneficial owners of Legal Entity clients.

Requiring the disclosure of key individuals who own or control a Legal Entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute crimes, combat terrorism, and fight other national security threats.

Effective April 2, 2018, each time an account is opened or modified for a covered Legal Entity (i.e. corporation, partnership, limited liability company, etc.), we will ask you for identifying information (name, address, date of birth, social security number and identification documents) for:

- *Each individual that has beneficial ownership (25% or more) in the Legal Entity;*
- *One individual that has significant managerial control of the Legal Entity. If you are opening an account on behalf of a Legal Entity, you will be required to provide the appropriate documentation and to certify that this information is true and accurate to the best of your knowledge.*

We proudly support all efforts to protect and maintain the security of our clients and our country.